

Detail: 20A Public 20A Fund Losses

The history of the use of the public 20A in recent years shows private 20B districts have not been able to repay 20A public funds, as originally envisioned:

- **Central Piedmont:** After this district was not approved, the City [utilized \\$128,000](#) from the City 20A fund account to satisfy its debts, rather than requiring proponents to raise the funds for an abandoned district. An [additional \\$25,000](#), provided in 2005 when proponents ran short of funds, was also lost.
- **Hampton-Sea View:** did not issue bonds and was abandoned, resulting in [\\$150,000](#) not being repaid.
- **Piedmont Hills:** Technically, this district may have repaid [\\$150,000](#) to the 20A account, but did so with City bailout funds, not district bond funds.