

City of Piedmont  
COUNCIL AGENDA REPORT

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DATE: February 16, 2016  
TO: Mayor and Council  
FROM: Paul Benoit, City Administrator  
SUBJECT: Midyear Fiscal Report for 2015-16

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**RECOMMENDATION**

By motion, accept the Midyear Fiscal Report for 2015-16.

**BACKGROUND**

The City Council-approved City of Piedmont 2015-16 Budget is the annual fiscal outline, resource allocation, and expenditure plan that guides and ensures implementation of City Council operating policies. The budget implements the vision and direction for the broad range of services meeting the needs of the community in accordance with City Council priorities.

The annual Midyear Fiscal Report analyzes and examines the financial condition of the City budget at the mid-point of the fiscal year. This analysis of all revenues collected and expenditures through December 31, 2015 measures the budget's adherence to the established 2015-16 budget plan.

The adopted Budget incorporates the estimated revenues, planned expenditures, and transfers for all funds. This Midyear Fiscal Report for 2015-16 as of December 31, 2015 focuses on the General Fund and the Facilities Maintenance Fund. Revenues and expenditures in all funds in the first six-months of 2015-16 are closely in line with the adopted budget. Fund Balance Summaries and Revenue Analysis for Other Funds are included in this report.

**Midyear 2015-16 General Fund Summary**

The General Fund finances the basic municipal services provided by the City. The 2015-16 Budget projects General Fund revenues of \$22,888,432 (there are additional Operating Transfers-In estimated at \$1,089,000 including the reimbursement from the Sewer Fund and the state Gas Tax supplement). General Fund expenditures are budgeted in the amount of \$21,833,239 (additional Operating Transfers-Out amount to \$2,317,013 including transfers for the 2014 Pension Obligation bonds and to the Facility Maintenance Fund and the Equipment Replacement Fund).

General Fund revenues and expenditures through December 31, 2015 are in line with the adopted budget.

### **General Fund Revenues**

Total General Fund revenue through December 31, 2015 amounted to \$11,587,528 (51% of revenue budget). Total General Fund revenues at midyear increased by 9% compared to the first six-months of 2014-15. At midyear, property tax, Real Property tax, and Parcel tax revenues, which account for 68% of the total General Fund revenue, are generally consistent with the 2015-16 budget. These property tax related revenues vary from the prior-year and 2015-16 budget as follows:

- Property tax revenues of \$6,531,475 through December 31, 2015 amount to 53% of the total projected revenue of \$11,187,722.
- Parcel tax revenue of \$844,453 (\$823,256 at mid-year 2013-14) is 50% of the budgeted revenue.
- Real property transfer tax revenue of \$1,449,618 is 52% of the budget of \$2,880,000 (Revenue amounting to \$1,369,065 was booked to the General Ledger through December. The Alameda County Clerk-Recorder's office confirmed December's revenue at \$80,553, bringing the 6-month total to \$1,449,618). Property Transfer Tax revenue in 2015-16 is 20% less (\$345,842) than was received in the same period of 2014-15. There is reported to be a reduction in the number of home sales from 73 in 2014-15 to 56 (through November) in the current year. The number of home sales has historically picked up in the second half of the fiscal year. Assuming that trend continues, the adopted budget amount of \$2,800,000 remains the projection.

#### **Revenue Real Property Transfer Tax**

| <b>Month</b>     | <b>2009-10</b> | <b>2010-11</b> | <b>2011-12</b> | <b>2012-13</b> | <b>2013-14</b> | <b>2014-15</b> | <b>2015-16</b> |
|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| July             | 99,888         | 292,883        | 346,451        | 425,855        | 332,328        | 288,328        | 282,328        |
| Aug              | 152,118        | 283,252        | 262,314        | 368,287        | 302,523        | 487,629        | 221,679        |
| Sept             | 228,103        | 168,918        | 190,768        | 221,180        | 185,428        | 282,242        | 240,762        |
| Oct              | 193,907        | 140,902        | 128,329        | 294,937        | 251,647        | 362,364        | 427,046        |
| Nov              | 217,641        | 296,296        | 160,968        | 242,797        | 146,917        | 235,333        | 197,250        |
| Dec              | 71,255         | 154,638        | 169,509        | 206,659        | 108,217        | 139,080        | 80,553         |
| <b>Sub-Total</b> | 962,911        | 1,336,889      | 1,258,338      | 1,759,714      | 1,327,059      | 1,795,460      | 1,449,618      |
| Jan              | 79,730         | 52,712         | 48,948         | 101,154        | 336,247        | 126,810        |                |
| Feb              | 35,609         | 103,050        | 98,522         | 166,443        | 151,898        | 232,870        |                |
| Mar              | 139,252        | 194,488        | 176,668        | 143,241        | 383,419        | 322,464        |                |
| April            | 148,690        | 384,022        | 271,789        | 290,244        | 497,929        | 553,675        |                |
| May              | 240,016        | 244,519        | 281,138        | 389,425        | 972,438        | 429,821        |                |
| June             | 237,342        | 313,241        | 565,523        | 335,781        | 331,923        | 440,152        |                |
| <b>Sub-Total</b> | 880,740        | 1,292,032      | 1,442,587      | 1,426,287      | 2,673,953      | 2,105,792      |                |
| <b>Total</b>     | 1,843,651      | 2,628,921      | 2,700,925      | 3,186,001      | 4,001,012      | 3,901,252      |                |

Real Property Transfer Tax revenue for December 2015 received from Alameda County and recorded in January 2016. Revenue recorded as of December 31, 2015 amounts to \$1,369,065.

### Homes Sold, Sales Price, and Revenue

| Year    | Homes Sold<br>Jul-Nov | Homes<br>Sold<br>Dec-June | Total | Average Sales<br>Price | Property<br>Transfer Tax |
|---------|-----------------------|---------------------------|-------|------------------------|--------------------------|
| 2009-10 | 44                    | 56                        | 100   | 1,421,017              | 1,843,651                |
| 2010-11 | 70                    | 81                        | 151   | 1,312,972              | 2,628,921                |
| 2011-12 | 62                    | 86                        | 148   | 1,341,700              | 2,700,925                |
| 2012-13 | 73                    | 82                        | 155   | 1,582,243              | 3,186,001                |
| 2013-14 | 61                    | 107                       | 168   | 1,839,248              | 4,001,012                |
| 2014-15 | 73                    | 81                        | 154   | 1,971,270              | 3,901,252                |
| 2015-16 | 56                    | TBD                       | TBD   | N/A                    | N/A                      |

Monthly amounts exclude any Transfer Tax owed to the City of Oakland.

Licenses and Permits revenue at mid-year amounts to \$192,363, 43 % of the 2015-16 budget of \$448,500. Building Permit revenue amounts to \$169,495, nearly \$59,000 less than in 2014-15.

Revenue from Other Agencies totals \$681,097 in the first six-months of 2015-16. The mid-year total in 2014-15 amounted to \$592,105, with higher Motor Vehicle License fee revenue reflecting the increase in 2015-16. Total revenue in 2015-16 is estimated at \$1,557,010, an increase of \$190,000 over the budget, due the anticipated reimbursement for the Fire Department response to Cal Fire.

Charges for Current Services revenue totals \$1,066,040 in the first six months of 2015-16. Revenue from Ambulance Service Charges of \$172,554 in 2015-16 is 50% greater than in 2014-15. Total revenue for Charges for Current Services in 2015-16 is estimated at \$2,840,700, an increase of \$158,000 over budget reflecting additional Recreation Department revenue from added middle school enrichment and expanded pre-school programs.

Other Revenue is \$500,000 higher in 2015-16 compared to the prior year reflecting the settlement agreement with Robert Grey & Associates dated July 6, 2015. Total Other Revenue in 2015-16 is estimated at \$580,000, reflecting the impact of the settlement.

### ***General Fund Expenditures***

General Fund expenditures are budgeted in the amount of \$21,833,239 (additional Operating Transfers-Out amount to \$2,317,013). Midyear expenditures account for 45% of the budgeted total for 2015-16. Total estimated expenditures for 2015-16 amount to \$22,797,489, including \$946,250 in midyear appropriation requests. The following is a summary of the 2015-16 budget compared to the estimated expenditures at year-end.

#### **Expenditure Category Budget and Estimate for 2015-16**

|                     | Budget            | Percent of<br>Budget | Estimate<br>12-31-15 | Percent of<br>Estimate |
|---------------------|-------------------|----------------------|----------------------|------------------------|
| Personnel           | 15,715,230        | 72%                  | 15,966,130           | 70%                    |
| Supplies & Services | 4,408,038         | 20%                  | 4,621,388            | 20%                    |
| Capital Outlay      | 11,500            | 0%                   | 11,500               | 0%                     |
| Non-Departmental    | 1,698,471         | 8%                   | 2,198,471            | 10%                    |
| <b>Total</b>        | <b>21,833,239</b> | <b>100%</b>          | <b>22,797,489</b>    | <b>100%</b>            |

Personnel related costs, the largest expenditure component of the General Fund are estimated at \$15,966,130 and represent 70% of total expenditures. The total expenditure appropriation amendment of \$946,250 includes an adjustment to personnel expenditures of \$250,900 related to Fire and Police overtime and part-time salaries in Recreation. The majority of these expenditures are offset by new revenue.

- the Fire Department is requesting an additional \$127,900 in overtime arising from the Department mutual aid response and personnel backfill related to Cal Fire requests this past summer. This additional expenditure is offset by reimbursement by Cal Fire.
- the Police Department is requesting an additional \$25,000 in overtime.
- the Recreation Department is requesting an additional \$98,000 for part-time salaries related to the middle school after-school enrichment program and the pre-school program. This additional expenditure is offset by new revenue.

Supplies and Services include amendment to Administration and Police Memberships and Meetings totaling \$9,000, Police Other Contract Services and Information Services/Software totaling \$144,350, and Recreation Other Expenses totaling \$60,000 for additional contract services related to the middle school after-school enrichment program. This additional Recreation expenditure is offset by new revenue.

Estimated Non Departmental expenditures includes an increase to Transfer Out totaling \$500,000. This transfer from the General Fund to the Facilities Maintenance Fund was approved by the City Council on November 2, 2015 and reflects the settlement agreement with Robert Grey & Associates dated July 6, 2015.

Fund balance for the General Fund is estimated at \$4,328,608, 18% of total expenditures. This fund balance is consistent with the adopted 2015-16 budget.

### General Fund Revenue and Expenditure Detail (5 Years)

| CITY OF PIEDMONT                            |                     |                     |                     |                     |                       |
|---|---------------------|---------------------|---------------------|---------------------|-----------------------|
| General Fund                                |                     |                     |                     |                     |                       |
| Fiscal Years 2011-12 to 2015-16             |                     |                     |                     |                     |                       |
|   | Actual<br>FY 11/12  | Actual<br>FY 12/13  | Actual<br>FY 13/14  | Actual<br>FY 14/15  | Estimated<br>FY 15/16 |
| <b>General Fund Beginning Balance</b>       | <b>\$ 3,101,067</b> | <b>\$ 4,007,294</b> | <b>\$ 4,198,390</b> | <b>\$ 4,489,854</b> | <b>\$4,617,679</b>    |
| <b>Revenues</b>                             |                     |                     |                     |                     |                       |
| Property Taxes                              | \$9,236,538         | \$9,594,197         | \$10,148,610        | \$10,846,057        | \$11,187,722          |
| Real Property Transfer Tax                  | 2,700,925           | 3,186,001           | 4,001,012           | 3,901,252           | 2,800,000             |
| Parcel Tax                                  | 1,560,040           | 1,606,178           | 1,606,229           | 1,647,223           | 1,689,000             |
| Other Taxes and Franchises                  | 2,330,563           | 2,270,909           | 2,361,098           | 2,359,212           | 2,250,500             |
| License and Permits                         | 386,995             | 427,115             | 474,389             | 516,580             | 448,500               |
| Revenue from Use of Money or Property       | 377,567             | 496,624             | 424,733             | 547,512             | 383,000               |
| Revenue from Other Agencies                 | 1,222,365           | 1,215,028           | 1,294,976           | 1,477,124           | 1,557,010             |
| Charges for Current Services                | 2,717,404           | 2,598,322           | 2,771,554           | 2,869,845           | 2,840,700             |
| Other Revenue                               | 175,447             | 91,895              | 125,772             | 139,506             | 580,000               |
|   | \$20,707,844        | \$21,486,270        | \$23,208,373        | \$24,304,311        | \$23,736,432          |
| <b>Operating Transfers in</b>               |                     |                     |                     |                     |                       |
| Reimbursement from Sewer Fund               | \$900,000           | \$900,000           | \$900,000           | \$780,000           | \$724,000             |
| Traffic safety ticket revenue               | 60,000              | 50,000              | 59,600              | -                   | 50,000                |
| Reimbursement from EECBG                    | -                   | -                   | -                   | 5,459               | -                     |
| Reimbursement from Schoolmates Fund         | -                   | -                   | -                   | 46,436              | 31,000                |
| Revenues from Private Contribution Fund     | -                   | 4,725               | -                   | 3,347               | 5,000                 |
| State gas tax supplement for Public Works   | 200,000             | 200,000             | 300,000             | 320,000             | 250,000               |
| Signal@Grand,Arroyo                         | 24,692              | -                   | -                   | -                   | -                     |
| COPS  | 28,930              | 36,875              | -                   | 8,980               | 15,000                |
| Urban County CDBG                           | -                   | -                   | 30,123              | -                   | -                     |
| Measure D reimbursement                     | 13,627              | 12,296              | 14,356              | 17,737              | 14,000                |
|   | \$1,227,249         | \$1,203,896         | \$1,304,079         | \$1,181,959         | \$1,089,000           |
| <b>Total income</b>                         | <b>\$21,935,093</b> | <b>\$22,690,166</b> | <b>\$24,512,452</b> | <b>\$25,486,270</b> | <b>\$24,825,432</b>   |
| <b>Expenditures</b>                         |                     |                     |                     |                     |                       |
| Administration                              | \$2,008,568         | \$2,261,203         | \$2,465,103         | \$2,239,446         | \$2,384,180           |
| Public Works                                | 3,824,674           | 3,875,590           | 4,144,867           | 3,928,797           | 4,106,289             |
| Recreation                                  | 2,439,164           | 2,524,705           | 2,440,384           | 2,331,245           | 2,677,180             |
| Police                                      | 4,963,021           | 5,049,006           | 5,224,978           | 5,530,746           | 5,955,969             |
| Fire  | 5,067,432           | 5,161,463           | 4,956,822           | 4,988,747           | 5,463,900             |
|   | \$18,302,859        | \$18,871,967        | \$19,232,154        | \$19,018,980        | \$20,587,518          |
| <b>Operating Capital Outlay</b>             | <b>\$196,457</b>    | <b>\$43,924</b>     | <b>\$82,476</b>     | <b>\$22,385</b>     | <b>\$11,500</b>       |
| <b>Non Departmental Expenditures</b>        |                     |                     |                     |                     |                       |
| Library                                     | \$350,471           | \$350,471           | \$350,471           | \$350,471           | \$350,471             |
| Unemployment insurance                      | 26,926              | 7,553               | 4,693               | 28,844              | 20,000                |
| Workers compensation                        | 526,696             | 550,000             | 525,000             | 1,126,875           | 572,000               |
| Liability insurance                         | 390,713             | 450,000             | 410,000             | 425,000             | 444,000               |
| Performance Bond                            | -                   | -                   | -                   | 66,608              | -                     |
| OPEB  | -                   | -                   | 916,504             | 913,875             | 312,000               |
|   | \$1,294,806         | \$1,358,024         | \$2,206,667         | \$2,911,673         | \$1,698,471           |
| <b>Operating Transfers-out</b>              |                     |                     |                     |                     |                       |
| COPS  | \$168,250           | -                   | -                   | -                   | -                     |
| Aquatics                                    | -                   | 138,156             | 160,000             | 120,000             | 130,000               |
| Private Contribution                        | 5,121               | -                   | -                   | -                   | -                     |
| 2014 Pension Obligation Fund                | -                   | -                   | 100,984             | 1,231,658           | 1,337,013             |
| Other Post-Employment Benefits Fund         | 349,730             | 512,000             | -                   | -                   | -                     |
|   | \$523,101           | \$650,156           | \$260,984           | \$1,351,658         | \$1,467,013           |
| <b>Total expenditures and transfers-out</b> | <b>\$20,317,223</b> | <b>\$20,924,070</b> | <b>\$21,782,281</b> | <b>\$23,304,696</b> | <b>\$23,764,502</b>   |
| <b>Operating net income</b>                 | <b>\$1,617,870</b>  | <b>\$1,766,096</b>  | <b>\$2,730,171</b>  | <b>\$2,181,574</b>  | <b>\$1,060,930</b>    |
| <b>Capital Transfers-out</b>                |                     |                     |                     |                     |                       |
| Capital improvement fund                    | -                   | \$150,000           | -                   | -                   | -                     |
| Facility maintenance                        | 135,961             | 800,000             | 1,219,353           | 1,051,875           | 950,000               |
| Sewer fund                                  | 275,682             | -                   | -                   | -                   | -                     |
| Equipment replacement fund                  | 300,000             | 625,000             | 1,219,353           | 1,001,875           | 400,000               |
|   | \$711,643           | \$1,575,000         | \$2,438,706         | \$2,053,750         | \$1,350,000           |
| <b>Total capital transfers</b>              | <b>\$711,643</b>    | <b>\$1,575,000</b>  | <b>\$2,438,706</b>  | <b>\$2,053,750</b>  | <b>\$1,350,000</b>    |
| <b>Net income after capital transfers</b>   | <b>\$906,227</b>    | <b>\$191,096</b>    | <b>\$291,465</b>    | <b>\$127,824</b>    | <b>(\$289,070)</b>    |
| <b>General Fund Ending Fund Balance</b>     | <b>\$4,007,294</b>  | <b>\$4,198,390</b>  | <b>\$4,489,854</b>  | <b>\$4,617,679</b>  | <b>\$4,328,608</b>    |
| <b>Fund balance as % of operating exp</b>   | <b>22%</b>          | <b>22%</b>          | <b>23%</b>          | <b>24%</b>          | <b>21%</b>            |
| <b>Fund balance as % of exp &amp; debt</b>  | <b>20%</b>          | <b>21%</b>          | <b>21%</b>          | <b>20%</b>          | <b>18%</b>            |

**Facilities Maintenance Fund**

The Public Works Department has taken a methodical and comprehensive approach to building a sustainable facilities maintenance program. Under the program, the City is working to complete an assessment of each facility’s basic systems, condition, and space allocations. Based on this information, a plan and schedule for maintenance and investment will be developed to ensure that priorities and essential needs are addressed.

The Facilities Maintenance Fund is estimated to have a Fund Balance of \$1,943,504 at the end of the fiscal year. The adopted budget includes 23-projects approved by the City Council amounting to \$1,100,157 in project expenses. Additional appropriations in 2015-16 amount to \$50,228 (in addition to the transfer of \$500,000 from the General Fund related to the settlement agreement with Robert Grey & Associates).

| <b>FY 2015-16</b>                            |                  |                     |                           |                     |                          |
|--|------------------|---------------------|---------------------------|---------------------|--------------------------|
| <b>Facility Maintenance Fund</b>             |                  |                     |                           |                     |                          |
|  |                  |                     |                           | Estimated           |                          |
| Estimated Expenditures 2015-16               |                  |                     |                           | 2015-16             |                          |
| Fund Balance, July 1, 2015                   |                  |                     |                           | \$ 2,123,889        |                          |
| Proposed Contribution Revenues 2015-16       |                  |                     |                           | 20,000              |                          |
| Proposed Transfers 2015-16                   |                  |                     |                           | 950,000             |                          |
| Proposed Expenditures 2015-16                |                  |                     |                           | (1,150,385)         |                          |
| Estimated Fund Balance, June 30, 2016        |                  |                     |                           | \$ 1,943,504        |                          |
| Projects                                     |                  | FY 15/16<br>Adopted | Proposed<br>Appropriation | Total               | Expended thru<br>12-2015 |
| Aquatics Center Roof Replacement/Ventilation | 137-0433-052-000 | \$ 33,638           | \$ -                      | \$ 33,638           | \$ 29,075                |
| Aquatics Center Building Improvements        | 137-0433-053-002 | 63,925              | -                         | 63,925              | 2,388                    |
| Hampton Renovation Plan                      | 137-0433-049-000 | 26,281              | -                         | 26,281              | 5,610                    |
| Linda Beach Tennis Courts Resurfacing        | 137-0433-053-005 | 30,087              | -                         | 30,087              | -                        |
| 801 Magnolia East Wing Renovation            | 137-0433-053-001 | 21,006              | -                         | 21,006              | 7,727                    |
| Courtyard Stucco Fence                       | 137-0433-053-000 | 63,736              | 34,714                    | 98,450              | 1,362                    |
| City Hall Basement Renovation Design         | 137-0433-048-000 | 37,000              | -                         | 37,000              | -                        |
| City Hall Fuel Tank Rehabilitation           | 137-0433-047-000 | 23,852              | -                         | 23,852              | 18,784                   |
| City Facilities Assessment                   | 137-0433-053-003 | 56,770              | -                         | 56,770              | -                        |
| Engineer Service-Coastland                   | 137-0433-044-000 | 13,862              | -                         | 13,862              | 699                      |
| Aquatics Main Pool Filter System             | 137-0433-053-007 | 30,000              | -                         | 30,000              | -                        |
| Aquatics MDM Pool Deck Replacement           | 137-0433-053-008 | 20,000              | -                         | 20,000              | -                        |
| Police Electrical Design                     | 137-0433-053-009 | 50,000              | -                         | 50,000              | 3,850                    |
| Rec Low Voltage Assessment                   | 137-0433-053-011 | 10,000              | -                         | 10,000              | -                        |
| Rec Electrical Assessment                    | 137-0433-053-012 | 10,000              | -                         | 10,000              | -                        |
| Community Hall Floor Replacement             | 137-0433-053-013 | 75,000              | 15,514                    | 90,514              | -                        |
| Community Hall Seismic Analysis              | 137-0433-053-014 | 25,000              | -                         | 25,000              | -                        |
| Vet Hall Renovation Design/Co                | 137-0433-053-015 | 30,000              | -                         | 30,000              | -                        |
| City Hall Entry Renovation                   | 137-0433-053-016 | 100,000             | -                         | 100,000             | 98,987                   |
| City Hall Electrical Design/Construction     | 137-0433-053-017 | 50,000              | -                         | 50,000              | -                        |
| City Hall Seismic Analysis&Design            | 137-0433-053-018 | 25,000              | -                         | 25,000              | -                        |
| City Hall Council Seating Restoration        | 137-0433-053-019 | 25,000              | -                         | 25,000              | -                        |
| Various City Facilities Maintenance          | 137-0433-054     | 280,000             | -                         | 280,000             | 138,968                  |
| <b>Total</b>                                 |                  | <b>\$ 1,100,157</b> | <b>\$ 50,228</b>          | <b>\$ 1,150,385</b> | <b>\$ 307,450</b>        |

| CITY OF PIEDMONT                    |  |  |  |  |  |  |  |  |  |   |
|-------------------------------------|--|--|--|--|--|--|--|--|--|---|
| Fund Balance Summary                |  |  |  |  |  |  |  |  |  |   |
| Fiscal Years 2007-2016              |  |  |  |  |  |  |  |  |  |   |
| FUNDS                               | 6/30/2007<br>Actual<br>Fund<br>Balance | 6/30/2008<br>Actual<br>Fund<br>Balance | 6/30/2009<br>Actual<br>Fund<br>Balance | 6/30/2010<br>Actual<br>Fund<br>Balance | 6/30/2011<br>Actual<br>Fund<br>Balance | 6/30/2012<br>Actual<br>Fund<br>Balance | 6/30/2013<br>Actual<br>Fund<br>Balance | 6/30/2014<br>Actual<br>Fund<br>Balance | 6/30/2015<br>Actual<br>Fund<br>Balance | 6/30/2016<br>Estimated<br>Fund<br>Balance |
| <b>GENERAL FUND</b>                 | \$ 3,169,794                           | \$ 2,776,471                           | \$ 2,715,526                           | \$ 2,194,122                           | \$ 3,101,066                           | \$ 4,007,291                           | \$ 4,198,390                           | \$ 4,489,854                           | \$ 4,617,678                           | \$ 4,328,608                              |
| <b>SPECIAL REVENUE FUNDS</b>        |  |  |  |  |  |  |  |  |  |   |
| Abandoned Vehicle                   | 55,999                                 | 61,638                                 | 64,842                                 | 47,210                                 | 51,645                                 | 55,948                                 | 35,278                                 | 39,843                                 | 41,911                                 | 10,911                                    |
| Athletic Facility Preservation      | -                                      | -                                      | -                                      | -                                      | -                                      | -                                      | 32,166                                 | 28,570                                 | 129,574                                | 149,574                                   |
| COPS                                | -                                      | -                                      | -                                      | -                                      | -                                      | 234,333                                | 152,504                                | 213,466                                | 297,881                                | 283,231                                   |
| EECBG                               | -                                      | -                                      | -                                      | -                                      | 3,405                                  | 5,459                                  | 5,459                                  | 5,459                                  | -                                      | -   |
| Gas Tax                             | 258,442                                | 163,137                                | 250,738                                | 137,396                                | 207,622                                | 370,419                                | 441,668                                | 489,279                                | 495,332                                | 495,332                                   |
| Measure B Sales Tax                 | 160,572                                | 186,701                                | 410,886                                | 316,887                                | 680,945                                | 420,534                                | 558,322                                | 396,135                                | 117,959                                | 50,381                                    |
| Measure BB Sales Tax                | -                                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                                      | 79,133                                 | 115,133                                   |
| Measure D                           | 218,571                                | 120,250                                | 145,504                                | 107,329                                | 136,385                                | 150,099                                | 148,491                                | 142,723                                | 86,781                                 | 86,881                                    |
| Measure F                           | -                                      | -                                      | -                                      | -                                      | -                                      | 49,408                                 | 94,409                                 | 141,877                                | 30,452                                 | 14,452                                    |
| Private Contribution                | 68,751                                 | 88,098                                 | 205,774                                | 56,961                                 | 100,098                                | 219,555                                | 241,567                                | 129,396                                | 141,151                                | 141,151                                   |
| Proposition 1B                      | -                                      | 400,000                                | -                                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                                      | -   |
| Schoolmates Program                 | 523,373                                | 477,155                                | 441,796                                | 393,362                                | 195,298                                | 78,091                                 | 93,108                                 | 226,979                                | 316,387                                | 394,862                                   |
| Sidewalk Repair                     | 72,374                                 | 78,977                                 | 67,227                                 | 40,520                                 | 42,363                                 | 59,087                                 | 62,515                                 | 47,907                                 | 54,860                                 | 54,860                                    |
| TDA Grant                           | -                                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                                      | -   |
| Traffic Congestion Relief           | -                                      | -                                      | 71,551                                 | 195,260                                | -                                      | -                                      | -                                      | -                                      | -                                      | -   |
| Traffic Safety                      | 6,755                                  | 554                                    | 4,676                                  | 4,676                                  | 4,576                                  | 4,020                                  | 7,292                                  | 15                                     | 51,394                                 | 56,394                                    |
| Urban County CDBG                   | -                                      | -                                      | 90,000                                 | -                                      | -                                      | -                                      | 30,123                                 | 3,543                                  | 1,791                                  | 1,791                                     |
| <b>TOTAL SPECIAL REVENUE FUNDS</b>  | <b>1,364,837</b>                       | <b>1,576,510</b>                       | <b>1,752,994</b>                       | <b>1,299,601</b>                       | <b>1,422,337</b>                       | <b>1,646,953</b>                       | <b>1,902,902</b>                       | <b>1,865,193</b>                       | <b>1,844,606</b>                       | <b>1,854,953</b>                          |
| <b>CAPITAL PROJECT FUNDS</b>        |  |  |  |  |  |  |  |  |  |   |
| Capital Improvement                 | 3,902,469                              | 3,084,229                              | 2,962,708                              | 2,063,671                              | 1,743,257                              | 1,072,137                              | 1,195,023                              | 493,334                                | 475,216                                | 30,539                                    |
| Equipment Replacement               | 2,711,464                              | 2,866,770                              | 2,213,505                              | 2,188,165                              | 2,282,991                              | 2,017,019                              | 2,173,174                              | 2,861,650                              | 2,958,928                              | 2,750,428                                 |
| Signal @ Grand, Arroyo              | -                                      | -                                      | 9,057                                  | 24,692                                 | 24,692                                 | -                                      | -                                      | -                                      | -                                      | -   |
| Facilities Maintenance              | -                                      | 264,183                                | 306,312                                | 286,760                                | 282,516                                | 139,907                                | 918,655                                | 2,114,247                              | 2,123,889                              | 1,943,504                                 |
| <b>TOTAL CAPITAL PROJECT FUNDS</b>  | <b>6,613,933</b>                       | <b>6,215,182</b>                       | <b>5,491,582</b>                       | <b>4,563,288</b>                       | <b>4,333,456</b>                       | <b>3,229,063</b>                       | <b>4,286,852</b>                       | <b>5,469,231</b>                       | <b>5,558,033</b>                       | <b>4,724,471</b>                          |
| <b>DEBT SERVICE FUND</b>            |  |  |  |  |  |  |  |  |  |   |
| 2014 Taxable Pension Obligation     | -                                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                                      | -                                      | -   |
| <b>ENTERPRISE FUNDS</b>             |  |  |  |  |  |  |  |  |  |   |
| Aquatics                            | -                                      | -                                      | -                                      | -                                      | 48,951                                 | (124,650)                              | (72,477)                               | 12,763                                 | 43,188                                 | 45,288                                    |
| Sewer                               | 2,506,507                              | 2,221,890                              | 1,062,651                              | 1,185,722                              | 1,174,710                              | 1,203,721                              | 1,153,481                              | 680,087                                | 1,296,051                              | 920,234                                   |
| <b>TOTAL ENTERPRISE FUNDS</b>       | <b>2,506,507</b>                       | <b>2,221,890</b>                       | <b>1,062,651</b>                       | <b>1,185,722</b>                       | <b>1,223,661</b>                       | <b>1,079,071</b>                       | <b>1,081,004</b>                       | <b>692,850</b>                         | <b>1,339,240</b>                       | <b>965,523</b>                            |
| <b>INTERNAL SERVICE FUNDS</b>       |  |  |  |  |  |  |  |  |  |   |
| Employee Benefits                   | -                                      | -                                      | -                                      | (1,152,107)                            | (2,328,650)                            | (3,212,055)                            | (3,852,737)                            | (3,874,525)                            | (4,135,522)                            | (4,823,522)                               |
| PERS Medical                        | 1,262,818                              | 1,498,309                              | 1,606,308                              | 16,866                                 | 16,866                                 | -                                      | -                                      | -                                      | -                                      | -   |
| Liability Insurance                 | 337,162                                | 310,938                                | 314,573                                | 214,573                                | 214,573                                | 214,573                                | 265,151                                | 282,171                                | 292,863                                | 292,863                                   |
| Workers Compensation                | 554,855                                | 734,856                                | 735,829                                | 335,829                                | 335,829                                | 328,829                                | 257,623                                | 328,447                                | 586,435                                | 586,435                                   |
| <b>TOTAL INTERNAL SERVICE FUNDS</b> | <b>2,154,835</b>                       | <b>2,544,103</b>                       | <b>2,656,710</b>                       | <b>(584,839)</b>                       | <b>(1,761,382)</b>                     | <b>(2,668,653)</b>                     | <b>(3,329,963)</b>                     | <b>(3,263,907)</b>                     | <b>(3,256,223)</b>                     | <b>(3,944,223)</b>                        |
| <b>TOTAL FUNDS</b>                  | <b>\$ 15,809,906</b>                   | <b>\$ 15,334,156</b>                   | <b>\$ 13,679,463</b>                   | <b>\$ 8,657,894</b>                    | <b>\$ 8,319,138</b>                    | <b>\$ 7,293,725</b>                    | <b>\$ 8,139,185</b>                    | <b>\$ 9,253,221</b>                    | <b>\$ 10,103,334</b>                   | <b>\$ 7,929,331</b>                       |
| <b>TRUST FUNDS</b>                  |  |  |  |  |  |  |  |  |  |   |
| Police & Fire Pension Fund          | \$ 9,549,184                           | \$ 8,782,091                           | \$ 7,579,825                           | \$ 8,230,357                           | \$ 9,418,154                           | \$ 8,967,953                           | \$ 10,164,732                          | \$ 11,719,273                          | \$ 11,645,257                          | \$ 12,095,257                             |
| OPEB Fund                           | -                                      | -                                      | -                                      | 1,761,610                              | 2,446,826                              | 3,052,875                              | 3,427,173                              | 4,353,290                              | 5,530,561                              | 6,707,833                                 |
| <b>TOTAL TRUST FUNDS</b>            | <b>\$ 9,549,184</b>                    | <b>\$ 8,782,091</b>                    | <b>\$ 7,579,825</b>                    | <b>\$ 9,991,967</b>                    | <b>\$ 11,864,980</b>                   | <b>\$ 12,020,828</b>                   | <b>\$ 13,591,905</b>                   | <b>\$ 16,072,563</b>                   | <b>\$ 17,175,819</b>                   | <b>\$ 18,803,090</b>                      |

| CITY OF PIEDMONT                             |                                |               |               |               |              |             |               |
|--|--------------------------------|---------------|---------------|---------------|--------------|-------------|---------------|
| Estimated Fund Balance Detail                |                                |               |               |               |              |             |               |
| Based on Estimated Revenues and Expenditures |                                |               |               |               |              |             |               |
| Period Ending June 30, 2016                  |                                |               |               |               |              |             |               |
|  |                                | 7/1/2015      |               |               |              |             | 6/30/2016     |
|  |                                | Actual        | 2015-16       | 2015-16       |              |             | Estimated     |
|  | Fund                           | Fund          | Estimated     | Estimated     | Transfer     | Transfer    | Fund          |
|  | Fund                           | Balance       | Revenue       | Expenditures  | In           | Out         | Balance       |
| <b>GENERAL FUND</b>                          | General Fund                   | \$ 4,617,678  | \$ 23,736,432 | \$22,297,489  | \$ 1,089,000 | \$2,817,013 | \$ 4,328,608  |
| <b>SPECIAL REVENUE FUNDS</b>                 | Abandoned Vehicle              | 41,911        | 4,000         | -             | -            | 35,000      | 10,911        |
|  | Athletic Facility Preservation | 129,574       | 55,000        | 35,000        | -            | -           | 149,574       |
|  | COPS                           | 297,881       | 100,350       | -             | -            | 115,000     | 283,231       |
|  | EECBG                          | -             | -             | -             | -            | -           | -             |
|  | Gas Tax                        | 495,332       | 250,000       | -             | -            | 250,000     | 495,332       |
|  | Measure B Sales Tax            | 117,959       | 465,609       | 533,187       | -            | -           | 50,381        |
|  | Measure BB Sales Tax           | 79,133        | 401,000       | 365,000       | -            | -           | 115,133       |
|  | Measure D                      | 86,781        | 35,100        | 21,000        | -            | 14,000      | 86,881        |
|  | Measure F                      | 30,452        | 45,000        | 61,000        | -            | -           | 14,452        |
|  | Private Contribution           | 141,151       | 5,000         | -             | -            | 5,000       | 141,151       |
|  | Schoolmates Program            | 316,387       | 916,400       | 806,925       | -            | 31,000      | 394,862       |
|  | Sidewalk Repair                | 54,860        | 3,000         | 3,000         | -            | -           | 54,860        |
|  | TDA Grant                      | -             | -             | -             | -            | -           | -             |
| Traffic Safety                               | 51,394                         | 55,000        | -             | -             | 50,000       | 56,394      |               |
| <b>CAPITAL PROJECT FUNDS</b>                 | Capital Improvement            | 475,216       | -             | 444,677       | -            | -           | 30,539        |
|  | Urban County CDBG              | 1,791         | 130,000       | 130,000       | -            | -           | 1,791         |
|  | Equipment Replacement          | 2,958,928     | 7,000         | 1,082,500     | 867,000      | -           | 2,750,428     |
|  | Facilities Maintenance         | 2,123,889     | 20,000        | 1,150,385     | 950,000      | -           | 1,943,504     |
| <b>DEBT SERVICE FUND</b>                     | 2014 Taxable Pension Oblig.    | -             | -             | 1,337,013     | 1,337,013    | -           | -             |
| <b>ENTERPRISE FUNDS</b>                      | Aquatics                       | 43,188        | 580,000       | 707,900       | 130,000      | -           | 45,288        |
|  | Sewer                          | 1,296,051     | 2,329,000     | 1,648,817     | -            | 1,056,000   | 920,234       |
| <b>INTERNAL SERVICE FUNDS</b>                | Employee Benefits Fund         | (4,135,522)   | 712,000       | 1,400,000     |              |             | (4,823,522)   |
|  | Liability Insurance            | 292,863       | 444,000       | 444,000       | -            | -           | 292,863       |
|  | Workers Compensation           | 586,435       | 572,000       | 572,000       | -            | -           | 586,435       |
|  | TOTAL                          | \$ 10,103,334 | \$ 30,865,891 | \$ 33,039,893 | \$ 4,373,013 | \$4,373,013 | \$ 7,929,331  |
| <b>TRUST FUNDS</b>                           | OPEB Fund                      | \$ 5,530,561  | \$ 1,177,271  | \$ -          | \$ -         | \$ -        | \$ 6,707,833  |
|  | Police & Fire Pension Fund     | 11,645,257    | 850,000       | 400,000       |              |             | 12,095,257    |
|  | TOTAL TRUST FUNDS              | \$ 17,175,819 | \$ 2,027,271  | \$ 400,000    | \$ -         | \$ -        | \$ 18,803,090 |



| CITY OF PIEDMONT                                   |                   |                   |                  |            |                   |
|--|-------------------|-------------------|------------------|------------|-------------------|
| General Fund Revenue Analysis                      |                   |                   |                  |            |                   |
| Fiscal Year 2015-16                                |                   |                   |                  |            |                   |
|  | Actual            | Budget            | Actual           | Percent    | Estimated         |
|  | Revenue           | Revenue           | Revenue          | Revenue    | Revenue           |
|  | 2014-15           | 2015-16           | 6 Months         | Received   | 2015-16           |
| <b>PROPERTY TAXES</b>                              |                   |                   |                  |            |                   |
| Property Tax - Secured                             | \$9,947,967       | \$10,532,722      | \$5,424,282      | 51%        | \$10,532,722      |
| Property Tax - Unsecured                           | 575,113           | 530,000           | 496,362          | 94%        | 530,000           |
| Supplemental Assessment                            | 315,514           | 120,000           | 62,318           | 52%        | 120,000           |
| Delinquent Taxes & Penalties                       | 7,463             | 5,000             | 0                | 0%         | 5,000             |
| <b>TOTAL Property Taxes</b>                        | <b>10,846,057</b> | <b>11,187,722</b> | <b>5,982,962</b> | <b>53%</b> | <b>11,187,722</b> |
| <b>PROPERTY TRANSFER TAX &amp; PARCEL TAX</b>      |                   |                   |                  |            |                   |
| Real Property Transfer Tax                         | 3,901,252         | 2,800,000         | 1,369,065        | 49%        | 2,800,000         |
| Parcel Tax: MUNI Tax                               | 1,647,223         | 1,689,000         | 844,453          | 50%        | 1,689,000         |
| <b>TOTAL Transfer Tax and Parcel Tax</b>           | <b>5,548,475</b>  | <b>4,489,000</b>  | <b>2,213,518</b> | <b>49%</b> | <b>4,489,000</b>  |
| <b>OTHER TAXES &amp; FRANCHISES</b>                |                   |                   |                  |            |                   |
| <b>Other Taxes</b>                                 |                   |                   |                  |            |                   |
| Sales & Use Tax                                    | 260,223           | 180,000           | 55,075           | 31%        | 180,000           |
| Business License Tax                               | 511,611           | 467,000           | 140,107          | 30%        | 467,000           |
| <b>TOTAL Other Taxes</b>                           | <b>771,834</b>    | <b>647,000</b>    | <b>195,182</b>   | <b>30%</b> | <b>647,000</b>    |
| <b>Franchises</b>                                  |                   |                   |                  |            |                   |
| Gas & Electric                                     | 84,509            | 70,000            | 0                | 0%         | 70,000            |
| Waste Management/Republic                          | 152,169           | 145,000           | 77,689           | 54%        | 145,000           |
| Cable Television /Comcast                          | 208,912           | 193,500           | 55,376           | 29%        | 193,500           |
| <b>TOTAL Franchises</b>                            | <b>445,589</b>    | <b>408,500</b>    | <b>133,064</b>   | <b>33%</b> | <b>408,500</b>    |
| <b>Utility Users Tax</b>                           |                   |                   |                  |            |                   |
| Gas & Electric                                     | 721,258           | 750,000           | 246,817          | 33%        | 750,000           |
| Telephone  | 375,407           | 400,000           | 121,739          | 30%        | 400,000           |
| Water  | 45,125            | 45,000            | 22,536           | 50%        | 45,000            |
| <b>TOTAL Utility Users Tax</b>                     | <b>1,141,789</b>  | <b>1,195,000</b>  | <b>391,092</b>   | <b>33%</b> | <b>1,195,000</b>  |
| <b>TOTAL Other Taxes &amp; Franchises</b>          | <b>2,359,212</b>  | <b>2,250,500</b>  | <b>719,338</b>   | <b>32%</b> | <b>2,250,500</b>  |
| <b>LICENSES &amp; PERMITS</b>                      |                   |                   |                  |            |                   |
| Dog License  | 17,191            | 20,000            | 9,531            | 48%        | 20,000            |
| Building Permits                                   | 469,551           | 400,000           | 169,495          | 42%        | 400,000           |
| Other Permits                                      | 19,172            | 20,000            | 8,256            | 41%        | 20,000            |
| Fines & Forfeitures                                | 10,666            | 8,500             | 5,081            | 60%        | 8,500             |
| <b>TOTAL Licenses &amp; Permits</b>                | <b>516,580</b>    | <b>448,500</b>    | <b>192,363</b>   | <b>43%</b> | <b>448,500</b>    |
| <b>REVENUE FROM USE OF MONEY OR PROPERTY</b>       |                   |                   |                  |            |                   |
| Interest Earnings                                  | 14,420            | 12,500            | 9,348            | 75%        | 12,500            |
| Community Hall Rental                              | 383,154           | 238,000           | 93,296           | 39%        | 238,000           |
| Veterans' Building                                 | 77,352            | 70,500            | 30,645           | 43%        | 70,500            |
| Piedmont POST                                      | 0                 | 0                 | 137              | N/A        | 0                 |
| City Hall Rental (Telecommunications)              | 72,587            | 62,000            | 36,447           | 59%        | 62,000            |
| <b>TOTAL Revenue from Use of Money or Property</b> | <b>547,512</b>    | <b>383,000</b>    | <b>169,872</b>   | <b>44%</b> | <b>383,000</b>    |

|  | Actual<br>Revenue   | Budget<br>Revenue   | Actual<br>Revenue   | Percent<br>Revenue | Estimated<br>Revenue |
|--|---------------------|---------------------|---------------------|--------------------|----------------------|
|  | 2014-15             | 2015-16             | 6 Months            | Received           | 2015-16              |
| <b>REVENUE FROM OTHER AGENCIES</b>             |                     |                     |                     |                    |                      |
| State of California                            |                     |                     |                     |                    |                      |
| Avoid 21 Grant                                 | 0                   | 8,000               | 0                   | 0%                 | 8,000                |
| Homeowner's Property Tax Relief                | 85,567              | 87,000              | 0                   | 0%                 | 87,000               |
| Trailer coach in Lieu                          | 0                   | 10                  | 0                   | 0%                 | 10                   |
| POST Fund                                      | 15,534              | 6,000               | 6,761               | 113%               | 6,000                |
| Mandated Costs/ State and County Grants/ Misc. | 88,127              | 1,000               | 34,575              | 3458%              | 1,000                |
| Motor Vehicle License Fees                     | 1,017,941           | 1,055,000           | 552,997             | 52%                | 1,055,000            |
| 1/2 Cent Sales Tax (Public Safety)             | 78,461              | 70,000              | 36,178              | 52%                | 70,000               |
| <b>TOTAL State of California</b>               | <b>1,285,630</b>    | <b>1,227,010</b>    | <b>630,511</b>      | <b>51%</b>         | <b>1,227,010</b>     |
| County of Alameda                              |                     |                     |                     |                    |                      |
| County of Alameda-FRALS                        | 122,076             | 70,000              | 15,918              | 23%                | 260,000              |
| County Paramedic Tax                           | 69,418              | 70,000              | 34,667              | 50%                | 70,000               |
| <b>TOTAL County of Alameda</b>                 | <b>191,494</b>      | <b>140,000</b>      | <b>50,585</b>       | <b>36%</b>         | <b>330,000</b>       |
| <b>TOTAL Revenue from Other Agencies</b>       | <b>1,477,124</b>    | <b>1,367,010</b>    | <b>681,097</b>      | <b>50%</b>         | <b>1,557,010</b>     |
| <b>CHARGES FOR CURRENT SERVICES</b>            |                     |                     |                     |                    |                      |
| Planning Fees                                  | 298,960             | 235,000             | 138,773             | 59%                | 235,000              |
| Plan Check Fees                                | 258,609             | 230,000             | 105,188             | 46%                | 230,000              |
| Emeryville Animal Control                      | 93,421              | 92,700              | 0                   | 0%                 | 92,700               |
| Ambulance Service Charges                      | 290,931             | 200,000             | 172,554             | 86%                | 200,000              |
| Recreation                                     | 1,849,686           | 1,905,000           | 642,555             | 34%                | 2,063,000            |
| Police Services                                | 77,688              | 20,000              | 5,711               | 29%                | 20,000               |
| Variance Appeal                                | 550                 | 0                   | 1,260               | N/A                | 0                    |
| <b>TOTAL Charges for Current Services</b>      | <b>2,869,845</b>    | <b>2,682,700</b>    | <b>1,066,040</b>    | <b>40%</b>         | <b>2,840,700</b>     |
| <b>OTHER REVENUE</b>                           |                     |                     |                     |                    |                      |
| Sale of Property                               | 12,094              | 5,000               | 38,316              | 766%               | 5,000                |
| Other Revenue                                  | 127,412             | 75,000              | 524,018             | 699%               | 575,000              |
| <b>TOTAL Other Revenue</b>                     | <b>139,506</b>      | <b>80,000</b>       | <b>562,334</b>      | <b>703%</b>        | <b>580,000</b>       |
| <b>TOTAL GENERAL FUND REVENUE</b>              | <b>\$24,304,311</b> | <b>\$22,888,432</b> | <b>\$11,587,524</b> | <b>51%</b>         | <b>\$23,736,432</b>  |

| CITY OF PIEDMONT                              |         |         |          |          |           |
|---|---------|---------|----------|----------|-----------|
| Other Funds Revenue Analysis                  |         |         |          |          |           |
| Fiscal Year 2015-16                           |         |         |          |          |           |
|   | Actual  | Budget  | Actual   | Percent  | Estimated |
|   | Revenue | Revenue | Revenue  | Revenue  | Revenue   |
|   | 2014-15 | 2015-16 | 6 Months | Received | 2015-16   |
| <b>SPECIAL REVENUE FUNDS</b>                  |         |         |          |          |           |
| <b>ABANDONED VEHICLE ABATEMENT FUND</b>       |         |         |          |          |           |
| Alameda County                                | 4,663   | 4,000   | 1,259    | 31%      | 4,000     |
| TOTAL   | 4,663   | 4,000   | 1,259    | 31%      | 4,000     |
| <b>ATHLETIC FACILITY PRESERVATION FUND</b>    |         |         |          |          |           |
| Facility Fee/Contributions                    | 130,584 | 55,000  | 45,410   | 83%      | 55,000    |
| TOTAL   | 130,584 | 55,000  | 45,410   | 83%      | 55,000    |
| <b>COPS</b>                                   |         |         |          |          |           |
| State of California                           | 113,164 | 100,000 | 65,396   | 65%      | 100,000   |
| Interest                                      | 525     | 350     | -        | 0%       | 350       |
| TOTAL   | 113,689 | 100,350 | 65,396   | 65%      | 100,350   |
| <b>GAS TAX FUND</b>                           |         |         |          |          |           |
| HUT 2103 Allocation                           | 119,164 | 56,500  | 33,396   | 59%      | 56,500    |
| HUT 2105 Allocation                           | 66,758  | 64,000  | 31,161   | 49%      | 64,000    |
| HUT 2106 Allocation                           | 48,056  | 38,000  | 22,193   | 58%      | 38,000    |
| HUT 2107 Allocation                           | 85,968  | 88,500  | 39,351   | 44%      | 88,500    |
| HUT 2107.5 Allocation                         | 6,000   | 3,000   | 3,000    | 100%     | 3,000     |
| Interest                                      | 106     | -       | -        | N/A      | -         |
| TOTAL   | 326,053 | 250,000 | 129,100  | 52%      | 250,000   |
| <b>MEASURE B SALES TAX FUND</b>               |         |         |          |          |           |
| ACTC  | 467,572 | 465,609 | 160,291  | 34%      | 465,609   |
| TOTAL   | 467,572 | 465,609 | 160,291  | 34%      | 465,609   |
| <b>MEASURE BB SALES TAX FUND</b>              |         |         |          |          |           |
| ACTC  | 79,133  | 401,000 | 145,507  | 36%      | 401,000   |
| TOTAL   | 79,133  | 401,000 | 145,507  | 36%      | 401,000   |
| <b>MEASURE D FUND</b>                         |         |         |          |          |           |
| Measure D Allocation/Mitigation Fees/Interest | 37,721  | 30,100  | 7,425    | 25%      | 30,100    |
| Recycling Funds                               | -       | 5,000   | -        | 0%       | 5,000     |
| TOTAL   | 37,721  | 35,100  | 7,425    | 21%      | 35,100    |
| <b>MEASURE F FUND</b>                         |         |         |          |          |           |
| ACTC  | 48,676  | 45,000  | 16,417   | 36%      | 45,000    |
| TOTAL   | 48,676  | 45,000  | 16,417   | 36%      | 45,000    |
| <b>PRIVATE CONTRIBUTION FUND</b>              |         |         |          |          |           |
| Miscellaneous                                 | 16,203  | 5,000   | 26,127   | 523%     | 5,000     |
| TOTAL   | 16,203  | 5,000   | 26,127   | 523%     | 5,000     |
| <b>SCHOOLMATES PROGRAM FUND</b>               |         |         |          |          |           |
| Interest Income                               | 923     | 400     | 768      | 192%     | 400       |
| Schoolmates Fees                              | 912,533 | 916,000 | 418,747  | 46%      | 916,000   |
| TOTAL   | 913,456 | 916,400 | 419,515  | 46%      | 916,400   |
| <b>SIDEWALK REPAIR FUND</b>                   |         |         |          |          |           |
| Miscellaneous                                 | 6,953   | 3,000   | 2,200    | 73%      | 3,000     |
| TOTAL   | 6,953   | 3,000   | 2,200    | 73%      | 3,000     |
| <b>TRAFFIC SAFETY FUND</b>                    |         |         |          |          |           |
| State of California                           | 51,379  | 55,000  | 25,816   | 47%      | 55,000    |
| TOTAL   | 51,379  | 55,000  | 25,816   | 47%      | 55,000    |

| <b>CAPITAL PROJECT FUNDS</b>        |                     |                     |                     |            |                     |
|-------------------------------------|---------------------|---------------------|---------------------|------------|---------------------|
| <b>URBAN COUNTY CDBG FUND</b>       |                     |                     |                     |            |                     |
| Alameda County                      | 32,428              | 130,000             | -                   | 0%         | 130,000             |
| TOTAL                               | 32,428              | 130,000             | -                   | 0%         | 130,000             |
| <b>EQUIPMENT REPLACEMENT FUND</b>   |                     |                     |                     |            |                     |
| Interest                            | 9,788               | 7,000               | 6,301               | 90%        | 7,000               |
| TOTAL                               | 9,788               | 7,000               | 6,301               | 90%        | 7,000               |
| <b>FACILITIES MAINTENANCE FUND</b>  |                     |                     |                     |            |                     |
| Contributions/Interest              | 282                 | 20,000              | -                   | 0%         | 20,000              |
| TOTAL                               | 282                 | 20,000              | -                   | 0%         | 20,000              |
| <b>DEBT SERVICE FUND</b>            |                     |                     |                     |            |                     |
| <b>2014 PENSION OBLIGATION FUND</b> |                     |                     |                     |            |                     |
| Bond Proceeds                       | -                   | -                   | -                   | N/A        | -                   |
| TOTAL                               | -                   | -                   | -                   | N/A        | -                   |
| <b>ENTERPRISE FUNDS</b>             |                     |                     |                     |            |                     |
| <b>AQUATICS</b>                     |                     |                     |                     |            |                     |
| Charge for Service                  | 525,874             | 580,000             | 366,871             | 63%        | 580,000             |
| TOTAL                               | 525,874             | 580,000             | 366,871             | 63%        | 580,000             |
| <b>SEWER FUND</b>                   |                     |                     |                     |            |                     |
| Sewer Service Charges               | 2,270,835           | 2,325,000           | 1,164,315           | 50%        | 2,325,000           |
| Sewer Loan Proceeds                 | 800,000             | -                   | -                   | N/A        | -                   |
| Interest                            | 5,443               | 4,000               | 963                 | 24%        | 4,000               |
| TOTAL                               | 3,076,279           | 2,329,000           | 1,165,278           | 50%        | 2,329,000           |
| <b>INTERNAL SERVICE FUNDS</b>       |                     |                     |                     |            |                     |
| <b>Employee Benefits Fund</b>       |                     |                     |                     |            |                     |
| Non Departmental Revenue            | 601,875             | 712,000             | -                   | 0%         | 712,000             |
| TOTAL                               | 601,875             | 712,000             | -                   | 0%         | 712,000             |
| <b>LIABILITY INSURANCE</b>          |                     |                     |                     |            |                     |
| Non Departmental Revenue            | 425,000             | 444,000             | -                   | 0%         | 444,000             |
| TOTAL                               | 425,000             | 444,000             | -                   | 0%         | 444,000             |
| <b>WORKERS COMPENSATION</b>         |                     |                     |                     |            |                     |
| Non Departmental Revenue            | 1,126,875           | 572,000             | -                   | 0%         | 572,000             |
| TOTAL                               | 1,126,875           | 572,000             | -                   | 0%         | 572,000             |
| TOTAL REVENUE - OTHER FUNDS         | 7,994,482           | 7,129,459           | 2,582,912           | 36%        | 7,129,459           |
| <b>TOTAL REVENUE - ALL FUNDS</b>    | <b>\$32,298,794</b> | <b>\$30,017,891</b> | <b>\$14,170,436</b> | <b>47%</b> | <b>\$30,865,891</b> |

| CITY OF PIEDMONT                 |                           |                      |                             |                   |                     |                              |
|----------------------------------|---------------------------|----------------------|-----------------------------|-------------------|---------------------|------------------------------|
| Total Operating Budget           |                           |                      |                             |                   |                     |                              |
| Fiscal Year 2015-16              |                           |                      |                             |                   |                     |                              |
| ALL OPERATING DEPARTMENTS        | Actual Expenditures 14/15 | Adopted Budget 15/16 | Actual Expenditures 6Months | Remaining Balance | Percentage Expended | Estimated Expenditures 15/16 |
| SALARIES                         | 11,417,257                | 11,934,500           | 6,103,485                   | 5,831,015         | 51%                 | 12,160,400                   |
| FRINGE BENEFITS                  | 4,487,034                 | 4,979,155            | 2,065,703                   | 2,913,452         | 41%                 | 4,979,155                    |
| PERSONNEL EXPENSES               | 236,087                   | 254,480              | 114,262                     | 140,218           | 45%                 | 263,480                      |
| SUPPLIES & SERVICES              | 4,226,212                 | 4,436,558            | 1,876,853                   | 2,559,705         | 42%                 | 4,665,908                    |
| CAPITAL EXPENDITURES             | 67,836                    | 44,900               | 7,681                       | 37,219            | 17%                 | 44,900                       |
| OTHER                            | 4,194,867                 | 2,714,471            | 1,306,812                   | 1,407,659         | 48%                 | 3,214,471                    |
| <b>TOTAL - ALL DEPARTMENTS</b>   | <b>24,629,293</b>         | <b>24,364,064</b>    | <b>11,474,796</b>           | <b>12,889,268</b> | <b>245%</b>         | <b>25,328,314</b>            |
| <b>EXPENDITURE DETAIL:</b>       |                           |                      |                             |                   |                     |                              |
| <b>SALARIES</b>                  |                           |                      |                             |                   |                     |                              |
| Regular Salaries                 | 8,980,691                 | 9,580,200            | 4,662,347                   | 4,917,853         | 49%                 | 9,580,200                    |
| Part Time Salaries               | 1,690,260                 | 1,766,800            | 1,003,030                   | 763,770           | 57%                 | 1,839,800                    |
| Overtime Salaries                | 746,307                   | 587,500              | 438,107                     | 149,393           | 75%                 | 740,400                      |
| Subtotal                         | 11,417,257                | 11,934,500           | 6,103,485                   | 5,831,017         | 51%                 | 12,160,400                   |
| <b>FRINGE BENEFITS</b>           |                           |                      |                             |                   |                     |                              |
| Health Insurance                 | 2,073,676                 | 2,362,720            | 1,039,113                   | 1,323,607         | 44%                 | 2,362,720                    |
| Retirement                       | 2,129,504                 | 2,312,755            | 879,406                     | 1,433,349         | 38%                 | 2,312,755                    |
| Other Benefits                   | 283,854                   | 303,680              | 147,184                     | 156,496           | 48%                 | 303,680                      |
| Subtotal                         | 4,487,034                 | 4,979,155            | 2,065,703                   | 2,913,452         | 41%                 | 4,979,155                    |
| <b>PERSONNEL EXPENSES</b>        |                           |                      |                             |                   |                     |                              |
| Memberships/Conferences/Training | 236,087                   | 254,480              | 114,262                     | 140,218           | 45%                 | 263,480                      |
| <b>SUPPLIES &amp; SERVICES</b>   |                           |                      |                             |                   |                     |                              |
| Department Supplies              | 406,257                   | 441,950              | 180,115                     | 261,835           | 41%                 | 441,950                      |
| Utilities/Telephone/Radio        | 481,927                   | 538,380              | 218,229                     | 320,151           | 41%                 | 538,380                      |
| Equipment/Maintenance/Gas/Oil    | 267,753                   | 260,500              | 101,926                     | 158,574           | 39%                 | 260,500                      |
| Contract Services                | 1,827,106                 | 1,910,878            | 655,123                     | 1,255,755         | 34%                 | 1,992,878                    |
| Buildings/Grounds Maintenance    | 90,681                    | 89,000               | 40,295                      | 48,705            | 45%                 | 89,000                       |
| Other Expenses                   | 909,427                   | 911,050              | 604,372                     | 306,678           | 66%                 | 996,050                      |
| Information Services             | 243,061                   | 284,800              | 76,793                      | 208,007           | 27%                 | 347,150                      |
| Subtotal                         | 4,226,212                 | 4,436,558            | 1,876,853                   | 2,559,705         | 42%                 | 4,665,908                    |
| <b>CAPITAL EXPENDITURES</b>      |                           |                      |                             |                   |                     |                              |
| Capital Outlay                   | 67,836                    | 44,900               | 7,681                       | 37,219            | 17%                 | 44,900                       |
| <b>OTHER</b>                     |                           |                      |                             |                   |                     |                              |
| General Fund Non Departmental    | 2,911,673                 | 1,698,471            | 501,111                     | 1,197,360         | 30%                 | 2,198,471                    |
| Workers Comp Fund                | 868,887                   | 572,000              | 386,632                     | 185,368           | 68%                 | 572,000                      |
| Liability Insurance Fund         | 414,307                   | 444,000              | 419,069                     | 24,931            | 94%                 | 444,000                      |
| Subtotal                         | 4,194,867                 | 2,714,471            | 1,306,812                   | 1,407,659         | 48%                 | 3,214,471                    |
| <b>TOTAL - ALL DEPARTMENTS</b>   | <b>24,629,293</b>         | <b>24,364,064</b>    | <b>11,474,796</b>           | <b>12,889,270</b> | <b>47%</b>          | <b>25,328,314</b>            |

By: Jim O'Leary, Interim Finance Director