

## **Background on Measure B and E Parcel Taxes:**

Since 2000, the PUSD budget has increased 15% per year on an annualized basis. These increases have been funded primarily by parcel tax increases and donations. (Public funding has increased only 3% per year.)

Currently, two school parcel taxes are assessed on the 4016 parcels of property in Piedmont. Approximately 1800 of the parcels provide residences for families with children according to the 2000 census. (Some of these families may be enrolling in schools other than Piedmont.) Together, the two parcel taxes currently generate approximately \$9 million per year in funding and provide over 35% of the School District's annual operating budget.

The two taxes range from \$2,021 to \$3,678 per residential parcel, with Measure B averaging \$2,100 and Measure E averaging \$249 according to Literature presented on the Measures. (These parcel tax amounts do not include Piedmont school bonds, which amount to \$100 per \$100,000 of assessed value through 2046. School bonds average an additional \$650 per home and are used to fund large school construction projects, as opposed to annual operation expenses.)

Measure B allows, but does not require, the Board of Education to impose a 5% increase each year, after consideration of the recommendations of the Citizens' Advisory Committee. Measure E is a flat rate, temporary, 3 year emergency tax which will expire after fiscal year 2011-2012.