

**CITY OF PIEDMONT
LONG TERM GENERAL FUND and PENSION PROJECTION**

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047								
Employee Count																																						
Misc-1	32	30	24	24	21	21	19	18	18	15	14	12	10	9	9	7	7	6	5	5	4	3	3	1	0	0	0	0	0	0	0	0	0					
Misc-2	7	7	10	10	12	12	13	13	13	15	15	16	17	18	18	19	19	19	20	20	20	20	21	21	22	22	22	22	22	22	22	22	22					
Misc-3	14	15	18	18	20	20	21	21	21	23	23	24	25	26	26	27	27	27	28	28	28	29	29	30	30	30	30	30	30	30	30	30	30					
Safety-1	30	28	22	22	20	20	19	18	16	16	14	13	12	11	10	9	8	8	8	8	8	7	7	6	6	6	6	6	6	6	6	6	6	6				
Safety-2	8	9	12	13	13	13	13	14	14	15	15	16	17	18	19	20	21	21	22	22	22	22	23	23	23	23	23	23	23	23	23	23	23	23				
Safety-3	6	7	10	11	11	11	12	12	13	13	14	15	16	17	18	19	20	20	20	20	20	20	20	21	21	21	21	21	21	21	21	21	21	21				
CALPERS COST PROJECTIONS																																						
CalPERS Payments																																						
Normal Cost	1,648,221	1,739,480	1,790,850	1,973,188	2,010,796	2,104,562	2,210,117	2,289,746	2,360,765	2,440,038	2,505,904	2,542,001	2,539,212	2,584,668	2,600,469	2,634,498	2,691,700	2,737,875	2,807,561	2,891,788	2,965,334	3,040,689	3,105,840	3,143,207	3,222,730	3,290,924	3,380,652	3,491,341	3,596,082	3,703,964	3,815,964	3,929,964	4,045,964	4,161,964	4,277,964	4,393,964		
UAL	1,035,474	1,333,379	1,656,286	1,960,924	2,332,323	2,635,850	2,820,694	3,059,136	3,299,766	3,475,225	3,587,697	3,640,304	3,749,513	3,861,998	3,793,365	3,717,142	3,562,877	3,396,013	2,748,387	1,768,343	1,742,554	1,794,831	1,848,675	1,591,709	1,597,508	1,431,072	1,059,086	663,494	605,402	218,805	13,964	13,964	13,964	13,964	13,964			
Cost Share	(563,210)	(778,214)	(812,811)	(781,756)	(775,935)	(799,213)	(772,196)	(753,501)	(711,837)	(699,256)	(640,399)	(600,495)	(485,285)	(449,860)	(348,245)	(292,157)	(260,214)	(211,763)	(203,356)	(209,457)	(200,082)	(189,956)	(147,049)	(67,175)	(51,566)	-	-	-	-	-	-	-	-	-	-			
Total	2,120,485	2,294,645	2,634,325	3,152,356	3,567,183	3,941,198	4,258,615	4,595,381	4,948,694	5,216,007	5,453,202	5,581,810	5,803,440	5,996,807	6,045,589	6,059,483	5,994,362	5,922,126	5,352,592	4,450,675	4,507,806	4,645,563	4,807,466	4,667,831	4,768,671	4,721,996	4,448,738	4,154,835	4,201,483	3,922,769	3,703,964	3,485,160	3,266,356	3,047,552	2,828,748			
% of Revenue																																						
Normal Cost	5.5%	5.8%	6.0%	6.4%	6.3%	6.4%	6.5%	6.5%	6.5%	6.5%	6.4%	6.3%	6.1%	6.0%	5.9%	5.7%	5.7%	5.6%	5.6%	5.5%	5.5%	5.4%	5.4%	5.3%	5.2%	5.2%	5.2%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%	5.1%		
UAL	3.5%	4.5%	6.3%	6.3%	7.3%	8.0%	8.3%	8.7%	9.1%	9.2%	9.2%	9.1%	9.0%	9.0%	8.6%	8.1%	7.5%	6.9%	5.4%	3.4%	3.2%	3.2%	2.7%	2.7%	2.6%	2.2%	1.6%	1.0%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%		
Cost Share	-1.9%	-2.6%	-2.7%	-2.5%	-2.4%	-2.4%	-2.3%	-2.3%	-2.1%	-2.0%	-1.9%	-1.6%	-1.5%	-1.2%	-1.0%	-0.8%	-0.6%	-0.5%	-0.4%	-0.4%	-0.4%	-0.3%	-0.3%	-0.1%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%			
Total	7.1%	7.7%	8.8%	10.2%	11.2%	11.9%	12.5%	13.0%	13.6%	13.9%	14.0%	13.9%	14.0%	13.9%	13.2%	12.7%	12.1%	10.6%	8.5%	8.3%	8.3%	8.3%	7.8%	7.7%	7.4%	6.8%	6.1%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%		
Cost Share																																						
Misc	4.8%	7.7%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%		
Safety	10.4%	14.4%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%		
Misc	(133,433)	(208,059)	(220,746)	(227,368)	(204,915)	(211,063)	(196,690)	(191,928)	(197,686)	(189,681)	(183,120)	(144,011)	(123,610)	(114,586)	(118,024)	(94,550)	(97,387)	(85,979)	(73,798)	(76,012)	(62,834)	(48,385)	(49,836)	(17,110)	-	-	-	-	-	-	-	-	-	-	-	-		
Safety	(429,777)	(570,155)	(592,065)	(554,388)	(571,020)	(588,151)	(575,505)	(561,572)	(514,151)	(529,575)	(477,280)	(455,484)	(361,676)	(335,273)	(230,211)	(197,606)	(162,828)	(125,784)	(129,558)	(113,445)	(137,448)	(141,571)	(97,212)	(50,064)	(51,566)	-	-	-	-	-	-	-	-	-	-	-		
Total	(563,210)	(778,214)	(812,811)	(781,756)	(775,935)	(799,213)	(772,196)	(753,501)	(711,837)	(699,256)	(640,399)	(600,495)	(485,285)	(449,860)	(348,245)	(292,157)	(260,214)	(211,763)	(203,356)	(209,457)	(200,082)	(189,956)	(147,049)	(67,175)	(51,566)	-	-	-	-	-	-	-	-	-	-	-		
GENERAL FUND PROJECTION																																						
Total Revenue	103.3%	29,833,471	29,792,319	30,018,319	30,981,319	31,983,319	33,024,319	34,106,319	35,233,319	36,404,319	37,620,319	38,885,319	40,184,089	41,526,237	42,913,214	44,346,515	45,827,688	47,358,333	48,940,102	50,574,701	52,263,896	54,009,510	55,813,428	57,677,596	59,604,028	61,594,803	63,652,069	65,778,048	67,975,035	70,245,401	72,591,997	75,025,568	77,549,689	80,164,800	82,872,464	85,668,224		
Expenses:																																						
Payroll	103.0%	12,259,000	13,084,024	13,628,013	14,056,683	14,454,465	14,819,058	15,337,790	15,778,061	16,229,329	16,621,932	17,123,162	17,636,857	18,165,963	18,710,942	19,272,270	19,850,438	20,445,951	21,059,330	21,691,110	22,341,843	23,012,098	23,702,461	24,413,535	25,145,941	25,900,319	26,677,329	27,477,649	28,300,978	29,151,038	30,025,568	30,925,568	31,849,568	32,793,568	33,757,568	34,741,568	35,745,568	
Benefits	105.0%	2,127,000	2,520,763	2,633,634	2,748,133	2,857,855	3,004,804	3,134,794	3,285,903	3,431,136	3,560,385	3,739,560	3,926,538	4,122,855	4,329,008	4,545,459	4,772,732	5,011,368	5,261,937	5,525,034	5,801,285	6,091,350	6,395,917	6,715,713	7,051,499	7,404,074	7,774,227	8,162,991	8,571,141	8,999,689	9,449,563	9,920,563	10,413,563	10,927,563	11,462,563	12,018,563	12,595,563	13,193,563
Other	103.0%	5,493,000	5,852,200	6,027,766	6,208,599	6,394,857	6,586,703	6,784,304	6,987,833	7,197,468	7,413,392	7,635,794	7,864,868	8,100,814	8,343,838	8,594,153	8,851,978	9,117,537	9,391,063	9,672,795	9,962,979	10,261,868	10,569,725	10,886,816	11,213,421	11,549,823	11,896,318	12,253,208	12,620,804	12,999,428	13,388,411	13,788,111	14,198,888	14,619,964	15,051,664	15,494,264	15,947,864	
Non-Dept	102.3%	1,651,985	1,710,471	1,746,201	1,785,173	1,825,312	1,864,519	1,904,539	1,947,332	1,990,304	2,037,028	2,086,619	2,134,407	2,183,498	2,233,719	2,285,094	2,337,652	2,391,418	2,446,420	2,502,688	2,560,250	2,619,135	2,679,376	2,741,001	2,804,044	2,868,537	2,934,514	3,002,007	3,071,054	3,141,688	3,213,947	3,287,764	3,363,064	3,439,864	3,518,064	3,597,564	3,678,264	3,759,164
Oper. transfers	105.0%	1,517,923	1,980,000	1,375,764	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	275,625	289,406	303,877	319,070	335,024	351,775	369,364	387,834	427,224	427,585	448,964	471,412	494,983	519,732	545,719	573,005	601,655	631,738	663,263	696,263	730,663	766,463	803,663	842,263	
Sub-total		23,048,908	25,147,459	25,411,378	25,048,588	25,782,489	26,596,884	27,411,426	28,249,130	29,098,238	29,882,737	30,834,936	31,825,170	32,848,765	33,906,914	35,000,853	36,131,870	37,301,299	38,510,525	39,760,900	41,054,189	42,391,676	43,775,063	45,206,030	46,686,317	48,217,737	49,802,170	51,441,574	53,137,981	54,893,568	56,718,364	58,612,160						