



CITY OF PIEDMONT  
Resolution No. 120-14

WHEREAS, the City Council established a temporary Budget Advisory and Financial Planning Committee in March of 2012 by passing Resolution 18-12; and

WHEREAS, the purpose of the Budget Advisory and Financial Planning Committee was to help review and project the financial needs of the City; and

WHEREAS, the Budget Advisory and Financial Planning Committee has provided advice and insights that have proven invaluable to the City's financial planning and budgeting process; and

WHEREAS, the Committee has proven its value as an on-going advisory body to the City Council in matters relating to budget and finance; and

WHEREAS, many residents of Piedmont work in varied and diverse professional fields, including the financial industry, and have a long history of willingness to share their expertise in service to the City; and

WHEREAS, the temporary Budget Advisory and Financial Planning Committee is set to terminate on June 30, 2015;

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Piedmont does hereby resolve, declare, determine and order as follows:

**SECTION 1.** The Budget Advisory and Financial Planning Committee is hereby established as a permanent standing committee of the City of Piedmont.

**SECTION 2.** The Committee shall be charged with the following duties:

- a) Review the financial projections prepared for the City's Annual Budget and provide comment on whether they provide for the long term sustainable financial future of the City. This review shall take place between the preparation of the budget in April and its approval by the City Council in June of each year.
- b) Review and provide comment on the Mid-Year Budget Reports.
- c) Provide a financial review of any new program commitments and funding sources in excess of \$250,000 in any fiscal year.

- d) Periodically review and comment on the sufficiency of funding for long term obligations, including the Sewer Fund, Equipment Replacement Fund, Facilities Maintenance Fund and the City's pension and retiree healthcare costs and funding.
- e) Periodically examine the need for the Municipal Services Special Tax (Parcel Tax) and recommend whether this tax should be continued, and if so, at what rate. This charge shall be accomplished not later than eighteen (18) months prior to the expiration of the tax as set forth in Chapter 20B of the City Code.
- f) The Committee may propose additional financial areas of study, which must be approved by the City Council prior to being taken up by the Committee. In addition, the Council may assign additional areas of study to the Committee.

**SECTION 3.** The Budget Advisory and Financial Planning Committee shall be comprised of seven voting members and one alternate member, each of whom shall be residents of Piedmont. The alternate member shall be entitled to attend and take part in Committee discussion, but shall not vote except in the absence of one or more Committee members.

**SECTION 4.** Members of the Budget Advisory and Financial Planning Committee appointed by the City Council shall be appointed to three-year terms and may serve a maximum of two consecutive terms. Any person who serves as a member of the Committee for more than eighteen (18) months of an unexpired term shall be considered to have served a full term of office. With the exception of members appointed in 2014, whose terms shall begin as detailed in Section 5 below, terms of Committee members shall begin on April 1 of each year.

**SECTION 5.** In order to ensure historic perspective, the appointments in 2014 will be staggered as follows: Two members shall be appointed to a term of three years. Three members shall be appointed to terms of two years. The final two members and one alternate shall be appointed to a term of one year. For purposes of calculating terms, appointments made in 2014 shall be considered to begin on April 1, 2015.

**SECTION 6.** The Budget Advisory and Financial Planning Committee shall annually elect one of its voting members to serve as Chair.

**SECTION 7.** The Committee shall comply with the Ralph M. Brown Act (Government Code §54950 et seq.) including, but not limited to notice, agenda posting, and public participation requirements.

**SECTION 8.** The Committee is an advisory body to the City Council and is not an independent decision-making body. All of its recommendations are subject to review and approval of the City Council.

**SECTION 9.** Resolution 18-12 and Resolution 92-14 are hereby rescinded and this resolution shall be effective immediately.



I certify that the foregoing resolution was passed and adopted at a regular meeting of the Piedmont City Council on October 20, 2014, by the following vote:

Ayes:	Fujioka, Wieler, King, McBain, Rood
Noes:	None
Absent/Abstain:	None

Attest: \_\_\_\_\_  
John O. Tulloch, City Clerk